

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	836,047	891,750	996,000	0
Travel	6,838	12,000	32,000	0
Contractual Services	529,705	377,500	525,000	0
Commodities	78,039	42,500	62,000	0
Subsidies, Loans & Grants	396,010	336,850	410,000	0
<b>Totals</b>	<b>1,846,639</b>	<b>1,660,600</b>	<b>2,025,000</b>	<b>0</b>
<b><u>To Be Funded As Follows:</u></b>				
State Appropriations	0	0	1,000,000	0
Federal Funds	193,052	320,000	125,000	0
Transfer from MDA	500,000	400,000	0	0
Program Income	1,153,587	940,600	900,000	0
<b>Totals</b>	<b>1,846,639</b>	<b>1,660,600</b>	<b>2,025,000</b>	<b>0</b>
<b><u>Summary Of Positions</u></b>				
Permanent Full-Time	8	9	10	0
Part-Time	0	0	0	0
Time-Limited Full-Time	0	0	0	0
Part-Time	0	0	0	0
<b>Totals</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>0</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	1,000,000	0
State Support Funds	0	0	0	0
Special Funds	1,846,639	1,660,600	1,025,000	0
<b>Totals</b>	<b>1,846,639</b>	<b>1,660,600</b>	<b>2,025,000</b>	<b>0</b>

**Agency Description and Programs**

In 1998, Innovate Mississippi, a non-profit corporation originally named Mississippi Technology, Inc., is a true public-private partnership that was created as a result of recommendations outlined in the Mississippi Science and Technology Action Plan. Funding for this corporation comes from a combination of State, Federal, industry, and private sources. The funding enables current and future Mississippi businesses to compete globally in the twenty-first century by producing acknowledged, significant, and sustainable improvements in the state's economy, workforce, and quality of life.

**1. Innovate Mississippi**

This program coordinates policy development, planning, and implementation of programs that promote science and technology-related economic development by delivering investment, management, and marketing services to infrastructure organizations in order to accomplish statewide technology-based economic development goals.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Requested	FY 2022 Recommended
<b><u>Summary By Program</u></b>				
1. Innovate Mississippi				
Total Funds	1,846,639	1,660,600	2,025,000	0